

Averaging CDs with Minimum Return at Maturity



Key Features



Downside Protection: 100% principal protected if held to maturity, based on issuer creditworthiness



Term: These CDs have a longer term, often between 5 and 7 years



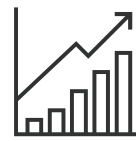
CD Return: Returns for this CD are linked to a single index or a basket of indices, and can be domestic or international

Unique Features



Minimum Return

These CDs pay a minimum return, regardless of underlier performance, when held to maturity.



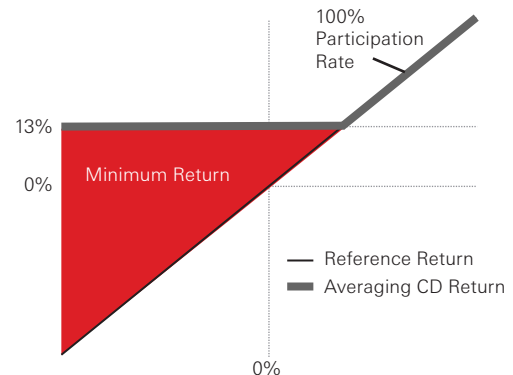
Potential Outperformance

These CDs can potentially outperform a direct investment if the underlier declines significantly or experience a sudden correction.

Hypothetical Terms

Principal Protection	100% when held to maturity
Minimum Return	13%
Participation Rate	100%
Observations	Quarterly
Term	5 Years

Hypothetical Payoff Graph



Hypothetical Payoff Scenarios

Reference Return Quarterly Average	Participation in Reference Return	CD Return
30%	100% Participation if the Quarterly Average is above the Minimum Return	30%
2%	CD pays Minimum Return	13%
-20%	CD pays Minimum Return	13%

HSBC Quarterly Averaging CDs may be suitable for clients who:



Are unsure of how the underliers will perform



Seek full downside protection of their initial investment



Prefer the security of predictable returns over full participation in the underliers performance



Understand that the CD might underperform a direct investment if the underlier realizes a steadily rising scenario



Are comfortable holding the CD to maturity and understand there may not be an active secondary market

For More Information

If you would like to find out more information on the HSBC Quarterly Averaging CDs please see the offering document or you can:

Go to your HSBC Advisor site, if you need to register visit: www.uswealth.hsbcnet.com

Contact the HSBC Structured Products Team

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