

HSBC Structured Products at a Glance

One-Time Autocallable CDs



Key Features



Downside Protection 100% principal protected if held to maturity, based on issuer creditworthiness



Term for these CDs tend to be longer term, 3 to 5 years



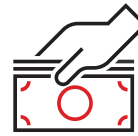
CD Returns linked to major domestic and foreign indexes or a basket of common stocks

Unique Features



One-Time Callable

These CDs pay a One-Time Call Premium if certain parameters are met on the Call Observation Date



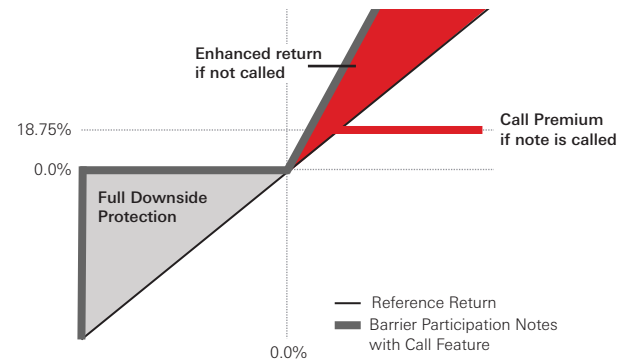
Enhanced Upside

If the CD is not called and held to maturity, it returns uncapped 100%, or sometimes enhanced, upside

Hypothetical CD Terms

Underliers	AMD, WMT, GOOGL
Principal Protection	100% if held to maturity
Call Premium	18.75%
One-Time Callable	24 Months
Call Threshold	85% of initial
Participation if not called	125% (uncapped)
Term	5 Years

Hypothetical Payoff Graph



One-Time Call Feature Payoff Examples

Below are the two payoff scenarios based on the reference return on the Call Observation Date.

Underliers Return on Call Observation Date	Outcome
All underliers are at or above the Call Threshold	CD is called, Call Premium is paid
Any underlier is below the Call Threshold	Note is not called

Hypothetical Payoff Example

Below are the payoff scenarios if the CD is not called, and held to maturity.

Least Performing	Participation in Least Performing Return	CD Return
50%	Enhanced Participation Uncapped	62.5%
0%	Least of Return is Flat	0%
-35%	Full Downside Protection	0%



One-Time Callable CDs may be suitable for your clients who:



Have a moderately bullish view of all the underliers



Want full principal protection of their investment



Seek an investment that offers the potential for a shorter hold period, or enhanced upside



Are willing to forego guaranteed interest payments, and certain benefits relating to a direct investment, such as dividends



Are comfortable holding the CD to maturity if not called, and understand there may not be a secondary market

For More Information

If you would like to find out more information on the HSBC One-Time Callable CDs, you can:

Go to your HSBC Advisor site, if you need to register visit: www.uswealth.hsbcnet.com

Contact the HSBC Structured Products Team

Email: hsbcspsales@us.hsbc.com

Phone: 212-525-8010

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