

# Digital Upside Return Notes with 100% Principal Protection



## Key Features



**Downside Protection**  
100% if held to maturity, based on issuer creditworthiness



**Term** tends to be shorter, less than 2 years



**Note Return** is linked to two or more indices such as S&P 500 and Dow Jones Industrial Average

## Unique Features



### Digital Upside Return

If the least performing asset is flat or above its initial level, the note will pay the Digital Upside Return



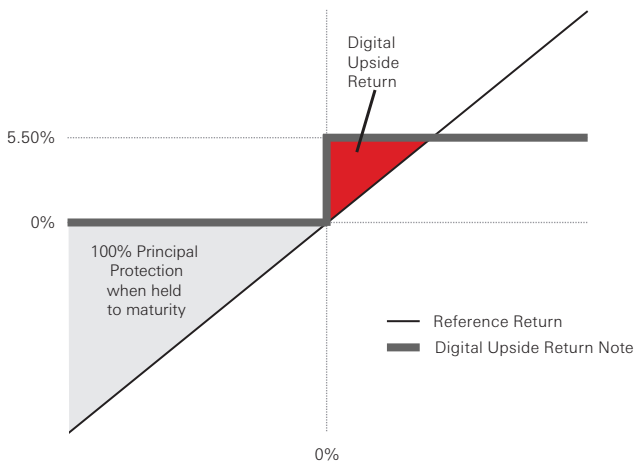
### Full Principal Protection

When these notes are held to maturity, they offer 100% principal protection of the initial investment.

## Payoff Example

In this example we use hypothetical terms of 100% Principal Protection when held to maturity, 5.50% Digital Upside Return, and a term of 13 Months.

## Hypothetical Payoff Graph



## Hypothetical Payoff Scenarios

Reference Return	Participation in the Least Reference Return	Note Return
15%	Digital Upside Return	5.50%
0%	Digital Upside Return	5.50%
-30%	100% Principal Protection	0%

# HSBC Digital Upside Return Notes with 100% Principal Protection may be suitable for clients who:



Are unsure of how the underliers will perform



Seek full downside protection of their initial investment



Prefer the security of predictable returns over full participation in the underliers performance



Are willing to forego certain benefits relating to a direct equity investment, such as dividends



Are comfortable holding the note to maturity and understand there may not be an active secondary market

## For More Information

If you would like to find out more information on the HSBC Digital Upside Notes with Principal Protection, please see the offering document for these notes or you can:

Go to your HSBC Advisor site, if you need to register visit: [www.uswealth.hsbcnet.com](http://www.uswealth.hsbcnet.com)

Contact the HSBC Structured Products Team

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