

S&P 500 Futures Excess Return Index Growth Opportunity CD



HSBC Market-Linked CDs linked to the S&P 500[®] Futures Excess Return Index (SPXFP) provide investors with the opportunity to invest in S&P Futures as a way to gain exposure to the broader market, potentially help protect against market turmoil, in a CD that offers full downside protection of principal when held to maturity.

Key Features



Downside Protection 100% principal protected if held to maturity, based on issuer creditworthiness



Term tends to be longer term, approximately 3 – 5 years



CD Return is linked to the S&P 500[®] Futures Excess Return Index

Unique Features



Full Principal Protection

When these CDs are held to maturity, they offer 100% principal protection of the initial investment.



Linked to SPXFP Index

The SPXFP is based on price levels of the Underlying Futures Contracts and discount or premium obtained by “rolling” hypothetical positions in the Underlying Futures Contracts.



Enhanced Uncapped Upside

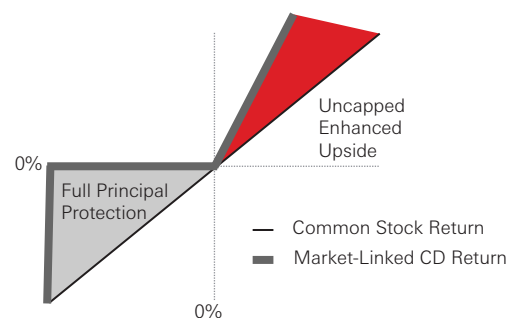
These CDs can provide enhanced upside participation in SPXFP when held to maturity.

SPXFP Index linked CD Example

Hypothetical Terms

Underlier	SPXFP Index
Principal Protection	100% when held to maturity
Participation	120%
Maximum Return	Uncapped
Term	5 Years

Hypothetical Payoff Graph



Hypothetical Payoff Grid

Stock Return	Participation in Reference Return	CD Return
50%	120% Participation Uncapped	60%
0%	Index Flat at Maturity	0%
-30%	100% Principal Protection	0%

HSBC S&P 500 Futures Excess Return Index Growth Opportunity CDs may be suitable for clients who:



Are moderately bullish on how the index will perform over the term of the CD



Want to participate in the markets and put cash reserves to work toward financial goals



Seek full downside protection of their initial investment



Are willing to forego certain benefits relating to a direct investment, such as dividends



Are comfortable holding the CD to maturity, and understand there may not be a secondary market.

For More Information

If you would like to find out more information on HSBC S&P 500 Futures Excess Return Index Growth Opportunity CDs please see the offering document for these CDs or you can:

Go to your HSBC Advisor site, if you need to register visit: www.uswealth.hsbcnet.com

Contact the HSBC Structured Products Team

Email: hsbcspsales@us.hsbc.com

Phone: 212-525-8010

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